

California Electricity Oversight Board

Daily Report for Monday, March 3, 2003

On Monday, the average zonal price increased slightly from \$78.87/MWh on Sunday to \$79.69/MWh on Monday.

The zonal price peaked above \$178/MWh for 11 pm. The ISO operations had related high prices during late hours to generator ramp down rates leading the load at a period which is hard to find generators to increase supply.

The zonal price dropped below \$10/MWh for 3 am.

The on-peak average prices for NP15 and SP15 were sharply higher than the market indices for the neighboring hubs.

The average natural gas price dropped from \$8.98/MMBtu on Friday to \$8.44/MMBtu for Monday, resulting in lower electricity price indices between roughly \$5/MWh to \$8/MWh.

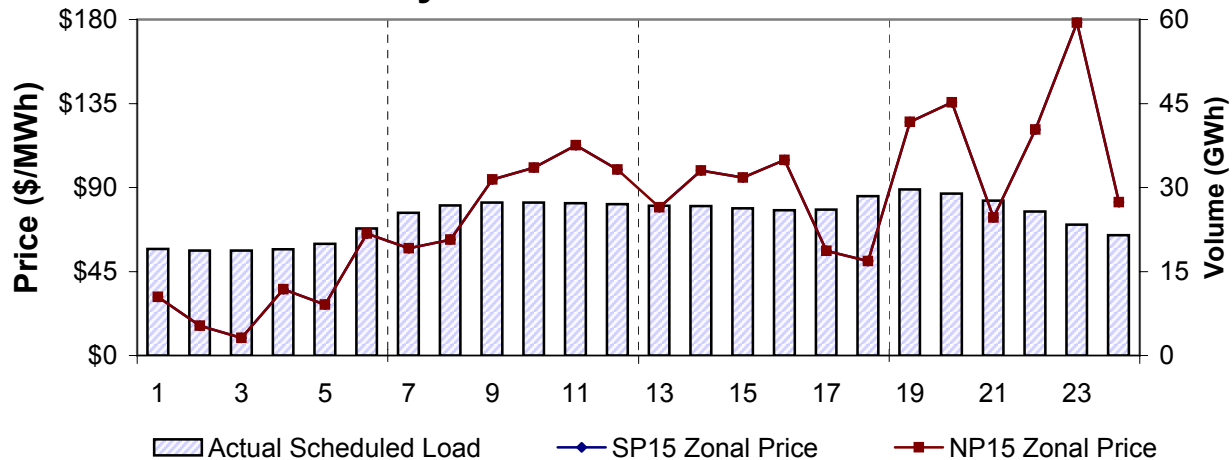
ISO Update:

On Monday, the Branch Group NOB was changed and ranged from 2,063 MW to 2,165MW in the North to South direction, and was changed to 1,820 MW in the South to North direction.

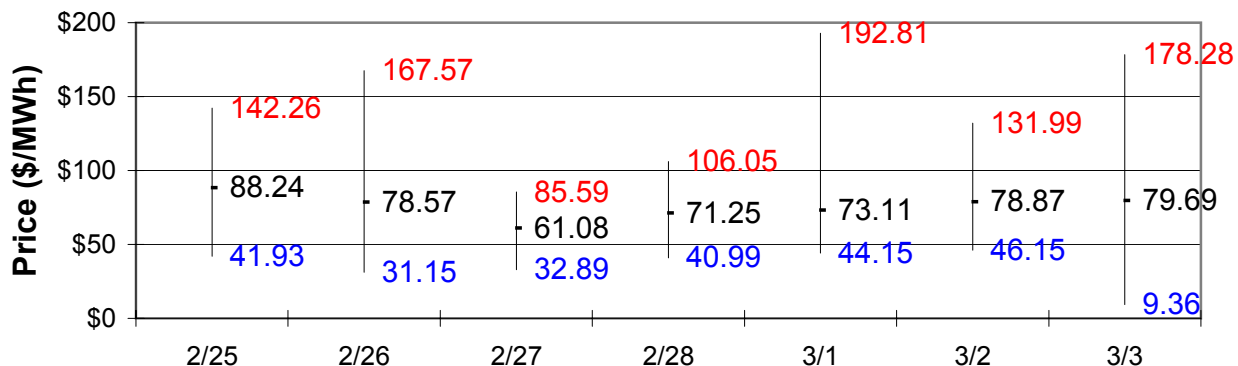
The ISO SI was disabled from 15:15 to 15:20 (approximately 5 minutes), with Alhambra as the backup system.

Beginning 5:39 pm through 7:36pm the ISO did not call on any Spin or Non-Spin imbalance energy to maintain operating reserves.

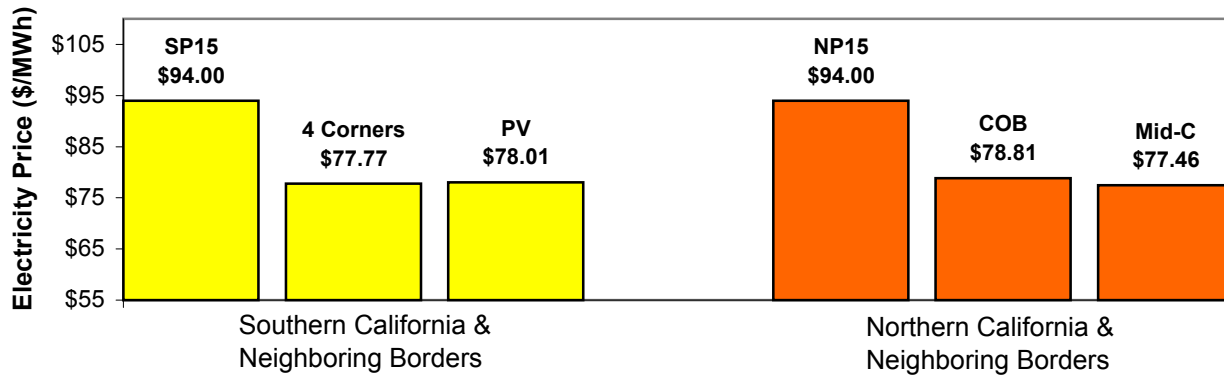
Hourly Zonal Price and Volume



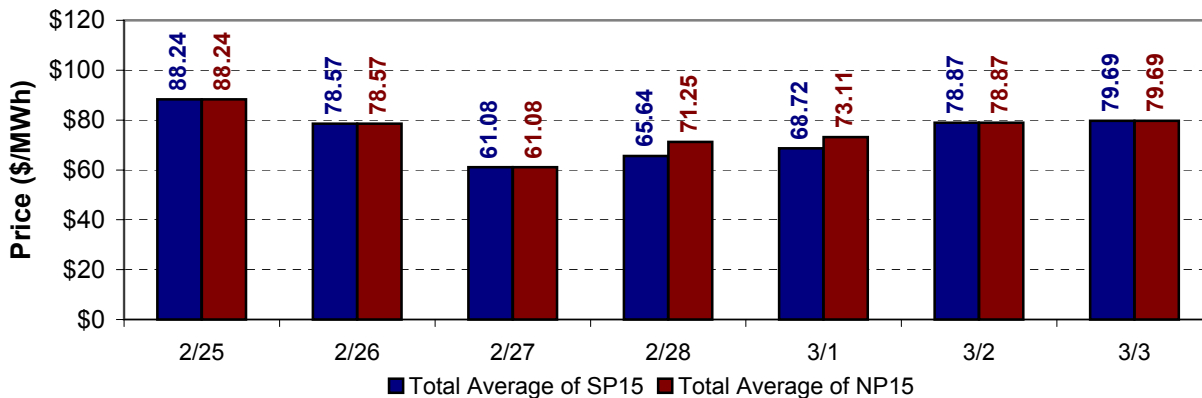
7-Day Snapshot of NP15 Zonal Price (Max, Avg, Min)



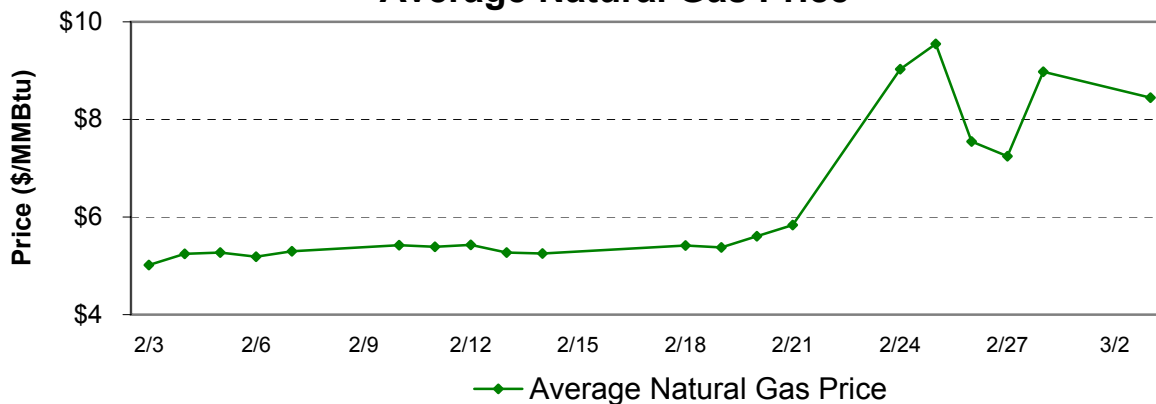
On-Peak Average Price by Market Area



SP15 & NP15 7-Day Rolling Average Prices



Average Natural Gas Price



Average Daily Zonal Price and Total Actual Load

